

Call for Expression of Interest: External Investment Adviser

Advisory Committee on Investments (ACI) of the Food and Agriculture Organization (FAO) of the United Nations

Role: External Investment Adviser

Target Profile: Active Public Sector / Official Institution Practitioner

Location: Rome/Hybrid

Term: Four-year mandate, renewable for two years

Frequency of Meetings: Annual, in person. On-line consultation throughout the year may occur

Honorary Status: Pro-bono, travel and daily subsistence allowance granted in line with FAO travel rules

Overview

The Food and Agriculture Organization of the United Nations (FAO) is seeking a distinguished **External Investment Adviser** to serve on its Advisory Committee on Investments (ACI). The ACI provides high-level independent counsel to the Director-General of FAO on investment activities and treasury operations.

Scope of Work

The Expert will provide strategic advice and oversight on:

1. **Investment Policy:** Short and long-term investment policies, recommending necessary amendments and/or best practices.
2. **Strategy & Allocation:** Strategic asset allocation and investment strategies for both short-term liquidity and long-term portfolios.
3. **Performance & Monitoring:** Reporting frameworks for the performance and risk monitoring of all investments.
4. **Risk Management:** Risk mitigation strategies for treasury operations, investments, and broader portfolio management.
5. **Capacity Building:** Assessing the management, adequacy, and institutional capacity of the treasury function.

6. **Emerging Issues:** Providing ad-hoc advice on complex investment management issues as they arise.

Selection Criteria

To ensure a high advisory standard advisory, candidates will be evaluated based on the following:

1. Current Institutional Standing

- Candidates should ideally be in higher management **active roles** preferably within an **official institution, development bank, or other recognized public sector entity**. This ensures the committee benefits from current market insights and shared institutional values.

2. Technical Sector Expertise

Significant knowledge and experience is required in the following domains:

- **ALM Studies and Actuarial Analysis:** Interpreting actuarial valuations to ensure investment strategies harmonize with long-term liability profiles and funding requirements.
- **Treasury and Cash Management:** Oversight of liquidity optimization, cash flow forecasting, and the robustness of treasury infrastructure and internal controls.
- **Institutional Asset Management:** Advising on Investment Policy Statements (IPS), manager selection, and the balance between strategic and tactical asset allocation.
- **Foreign Exchange (FX) Management:** Expertise in currency risk mitigation, hedging strategies, and ensuring best-execution transparency in cross-border operations.
- **Pension Fund Management:** Navigating the unique regulatory and fiduciary complexities of long-term fund oversight.

3. Market & Asset Class Proficiency

Deep technical knowledge in specific markets, including:

- Fixed Income and Equities,
- Emerging Markets,
- Real Estate and alternative assets and commodities.

4. Diversity & Representation

FAO is committed to inclusive governance. In the selection of candidates, regard is paid to the selection of gender and geographic representation.

Qualifications

- Minimum of 20 years of relevant experience in senior investment or treasury roles.
- Advanced degree (Master's degree or equivalent) in Finance, Economics, or a related field (Chartered Financial Analyst - CFA/ Financial Risk Manager- FRM designations are highly valued).

- Working knowledge (proficiency - level C) of English.
 - Proven ability to provide strategic advice to executive boards or senior management.
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How to Apply

Candidates should address their applications to the designated email address below:

ACI-Applicants@fao.org
